

The Case for Early Silver Dollars

Early Silver Dollars

The United States struck its first Silver Dollars in 1794.

The original "Flowing Hair" silver dollar was struck in 1794 and 1795 with a small eagle on the reverse.



In 1795 the obverse was changed to the "Draped Bust" design.



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In 1798 the small eagle on the reverse was replaced with a large or "heraldic" eagle. This design was used until 1803.



After 1803 production of silver dollars for general circulation was largely stopped until 1840. Although 1804 Silver Dollars do exist and they are commonly referred to as the "King of Coins" and extremely rare with very limited production in the 1830's and 1860's, long after its face date. As there are only a total of fifteen genuine 1804 Silver Dollars known, some have been sold for very high dollar figures. Beware replicas and counterfeits do exist!

In 1840 silver dollars were re-introduced as the Seated Dollar. This design was used until 1873.



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All of the above early silver dollars are highly collectible and trade individually on a coin-by-coin basis. Their values will vary greatly by the date, the mintmark and even the specific variety within a given year. Their value will also be very dependent on the grade and overall appearance of the coin.

When purchasing early silver dollars, we highly recommend that you purchase coins that are certified by the following organizations:

- Professional Coin Grading Service (PCGS). Visit <u>http://www.pcgs.com/</u> to learn more.
- Numismatic Guaranty Corporation (NGC). Visit at <u>http://www.ngccoin.com/</u> to learn more.

The latter in particular has an excellent research section dedicated to silver dollars. Another research source is of course at Wikipedia's site: <u>http://en.wikipedia.org/wiki/Dollar_coin_(United_States)#Early_dollar_coins</u>

American Rare Coin carries a constantly changing inventory of both PCGS and NGC certified early silver dollars. You can view our rare coin certified inventory by visiting: http://www.coinsonline.com/buyers/products/u-s-rare-coins-pcgsngc-certified/.

If you would like to receive early notification of additions to our ever-changing early silver dollar and rare coin certified inventory, you can do so by subscribing to our biweekly newsletter. Note: we'll never sell your name or address to any outside party: <u>Click Here to receive our bi-weekly Buyer's News Newsletter</u>