



AMERICAN RARE COIN AND COLLECTIBLES, LLC

Exciting news for Minnesota Bullion Buyers!

Effective July 1, 2017

All sizes of .999 and .999+

Gold, Silver, Platinum and Palladium Bullion

is EXEMPT of Minnesota Sales Tax

After countless hours of effort and expense over many years Minnesota Bullion Dealers have success! While our bill was modified in the waning hours of the legislative session it does move us in right direction!

Here is the language of the new law effective July 1, 2017:

Minnesota Statutes 2016, section 297A.67, is amended by adding a subdivision to read:

Subd. 34.

Precious metal bullion.

(a) Precious metal bullion is exempt. For purposes of this subdivision, "precious metal bullion" means bars or rounds that consist of 99.9 percent or more by weight of either gold, silver, platinum, or palladium and are marked with weight, purity, and content.

(b) The exemption under this subdivision does not apply to sales and purchases of jewelry, works of art, or scrap metal.



(c) The intent of this subdivision is to eliminate the difference in tax treatment between the sale of precious metal bullion and the sale of stock, bullion ETFs, bonds, and other investment instruments.

EFFECTIVE DATE.

This section is effective for sales and purchases made after June 30, 2017.

